

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL  
FROM: THE CITY MANAGER'S OFFICE

COUNCIL MEETING DATE:  
JANUARY 6, 1988

SUBJECT: APPROVE TERMS AND CONDITIONS OF SETTLEMENT OF THE WILLIAM G. HOLZ ESTATE

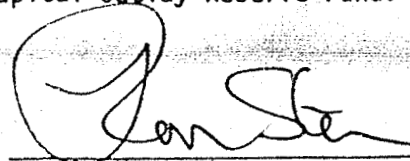
This Council Communication is a memorandum of the action taken in the announced closed session of December 19, 1987 - The City Council determined to settle the dispute in the matter of the William G. Holz Estate.

The City Council will accept from St. Anthony's Dining Room, San Mateo, Stockton Community Blind Center, Stockton, and St. Anne's Catholic Church, Lodi, an assignment of their residual interest in the estate of William G. Holz.

The City of Lodi in settlement of this dispute will pay to the respective charities the following sums:

- a) \$125,000 to St. Anthony's
- b) \$125,000 to Blind Center
- c) \$250,000 to St. Anne's

RECOMMENDED ACTION: Appropriate money from Capital Outlay Reserve Fund.

  
\_\_\_\_\_  
Ronald M. Stein  
City Attorney

COUNCOM4  
TXTA.02D